

Meeting Minutes
Special Meeting
ECONOMIC DEVELOPMENT AUTHORITY
March 9, 2020

At a regular meeting of the Economic Development Authority of York County, Virginia, held on March 9, 2020, at 4:00 p.m. in the Conference Room of the Administration Building, 224 Ballard Street, Yorktown, Virginia, those present were:

R. Anderson Moberg, Chairman
Steven A. Meade, Vice-Chairman
Vernard E. Lockwood, II, Treasurer
John Biagas, Secretary (Remote from FL)
Harmon J. Coxton
Leslie Henderson Schultz
Mark Carter

Others present:

Neil A. Morgan, County Administrator
Mark Bellamy, Deputy County Administrator
James Barnett, County Attorney
James W. Noel, Jr., Assistant Secretary and Director of Economic Development
Amanda R. Ridings, Coordinator of Economic Development

CALL TO ORDER

The meeting was called to order at 4:08 p.m. by Chairman Moberg.

ROLL CALL

A quorum was established with seven members present.

CLOSED MEETING

The Chairman noted it was in his judgment appropriate for the Authority to enter into closed meeting as authorized by the Freedom of Information Act for the purpose of prospective business under Section 2.2-3711(A)(5).

Mr. Coxton moved that the Authority enter into a closed meeting for the aforesaid purpose and that the Authority deemed it necessary, as specified by the Virginia Freedom of Information Act, that non-members Neil Morgan, Mark Bellamy, Jim Barnett, Jim Noel, and Amanda Ridings, be present during the closed meeting.

Mr. Carter seconded the motion.

On roll call the vote was:

Yea: (6) Biagas, Carter, Coxton, Meade, Schultz, Moberg
Nay: (0)

The Authority entered into closed meeting at 4:11 p.m.

RETURN FROM CLOSED MEETING

The Authority returned to open meeting at 5:20 p.m.

ROLL CALL VOTE CERTIFYING COMPLIANCE WITH SECTION 2.2-3711.1 OF THE CODE OF VIRGINIA

Mr. Moberg moved that, to the best of each member's knowledge, only public business matters lawfully exempted from the open meeting requirements specified under the Virginia Freedom of Information Act were discussed in closed meeting, and that only such public business matters related to prospective business under Section 2.2-3711(A)(5) were discussed during closed meeting.

The Chairman stated if any member of the Authority believed that there was a departure from the requirements of the Virginia Freedom of Information Act, that the member was required by law to state his objection prior to the vote, indicating the substance of the departure that in his judgment had taken place. No such objection being raised, the roll call was as follows:

Yea: (7) Coxton, Lockwood, Meade, Schultz, Biagas, Carter, Moberg
Nay: (0)

Mr. Meade motioned that the EDA authorizes the Chairman to execute a purchase agreement to sale 700 Old York Hampton Highway to T-Rex Ventures, LLC for use as a data center facility, at a purchase price of \$100,000 as an incentive for the project. As a further incentive the EDA will reimburse the developer up to \$800,000 for site work incurred in construction of the facility. The purchase agreement will contain these terms and other provisions typical for such transactions, to include suggested changes for the lease location confirmation, confirmation of financing, and certain additional remedies for the EDA, with the purchase agreement to be approved by the Chairman, the Economic Development Director and the County Attorney.

Mr. Lockwood seconded the motion.

On roll call the vote was:

Yea: (7) Lockwood, Meade, Schultz, Biagas, Carter, Coxton, Moberg
Nay: (0)

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Mr. Barnett asked the Mr. Biagas state his location and reason or having to remote in to the meeting.

Mr. Biagas stated he was in Miami on business.

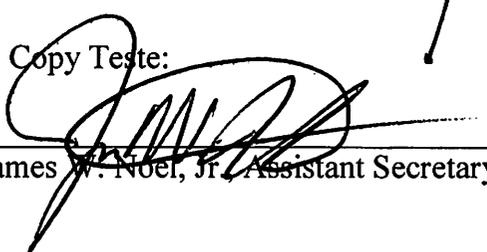
ADJOURN

There being no further business, the Chairman adjourned the meeting at 5:30 p.m.



R. Anderson Moberg, Chairman

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James W. Noel, Jr. Assistant Secretary